



STATE BOARD OF EQUALIZATION STAFF LEGISLATIVE BILL ANALYSIS

Date Amended:	04/24/06	Bill No:	AB 2570
Tax:	Tax on Insurers	Author:	Arambula
Related Bills:	AB 2831 (Ridley-Thomas)		

The bill, as amended, is no longer within the scope of responsibility of the Board.

COMMENT

The prior version of this bill would have, among other things, extended until January 1, 2011, the operation of the insurance tax credit for insurers that invest in a community development financial institution (CDFI) that lends to urban, rural, or reservation-based communities in this state, which is due to sunset on January 1, 2007.

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This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the Board's formal position.